

D G A & Co.

CHARTERED ACCOUNTANTS

G-6, Dhawandee Apartments, 6, Jantar Mantar Road

NEW DELHI – 110001

Phone: 22727007, 9811140013

E mail: devkagarwal@rediffmail.com

Limited Review Report

To,
The Board of Directors
CHL Limited
NEW DELHI

We have reviewed the accompanying Standalone statement of unaudited financial results of **CHL Limited** for the Third quarter/ Nine months ended 31st December, 2018, which are included in the accompanying Standalone statement of unaudited financial results for the Third quarter/ Nine months ended 31st December, 2018. The Standalone statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date- 05/02/2019
Place- New Delhi



For D G A & Co
Chartered Accountants
FRN: 003486N

Dev K Agarwal
D K Agarwal, FCA, Partner
Membership No. 080355

D G A & Co.

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NEW DELHI – 110001

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Limited Review Report

To,
The Board of Directors
CHL Limited
NEW DELHI

We have reviewed the accompanying statement of Consolidated unaudited financial results of **CHL Limited** and its subsidiary CHL International (the company and its subsidiary together referred to as "the Group"), for the Third quarter/ Nine months ended 31st December, 2018, which are included in the accompanying "Consolidated statement of unaudited financial results for the Third quarter/ Nine months ended 31st December, 2018. The Consolidated statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Our responsibility is to issue a report on these financial statements based on our review.

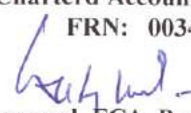
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date- 05/02/2019
Place- New Delhi



For D G A & Co
Chartered Accountants
FRN: 003486N


D K Agarwal, FCA, Partner
Membership No. 080355

CHL LIMITED
REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025
CIN NO: L55101DL1979PLC009498
E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26836288
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Sr. No.	PARTICULARS	Standalone						Consolidated				
		Quarter ended			Nine month ended		Year ended	Quarter ended		Nine year ended		Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018	31/12/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income											
	a) Revenue from Operations	1750.08	1464.67	1721.91	4457.51	3927.82	5619.10	2291.86	2298.12	6219.24	5682.10	7894.68
	b) Other Income including rentals	212.92	203.86	198.96	628.82	557.66	814.48	226.30	198.96	654.72	557.66	814.48
	Total Income from operations (net)	1963.00	1668.53	1920.87	5086.33	4485.48	6433.58	2518.16	2497.08	6873.96	6239.76	8709.16
2	Expenses											
	a) Consumption of Provisions & others	134.87	133.71	151.65	382.91	345.69	471.30	206.06	217.17	561.38	526.95	705.11
	b) Employee benefit expense	502.24	489.29	486.17	1475.20	1341.76	1831.37	568.04	695.41	2033.25	2100.21	2868.96
	c) Finance Costs	64.05	77.72	117.13	251.67	313.72	358.20	447.53	386.05	1335.82	1163.70	1549.41
	d) Depreciation and amortisation expense	60.00	60.00	54.00	180.00	162.00	218.74	379.34	387.53	1244.75	1213.94	1769.15
	e) Operational Expenses	588.48	753.28	585.71	1927.93	1678.34	2226.93	937.77	838.92	2763.17	2524.45	3386.87
	Total Expenses	1369.64	1514.00	1394.66	4217.71	3841.51	5106.54	2538.74	2525.08	7938.37	7529.25	10279.50
3	Profit before Tax (1- 2)	593.36	154.53	526.21	868.62	643.97	1,327.04	(20.58)	(28.00)	(1,064.41)	(1,289.49)	(1,570.34)
4	Tax Expenses											
	Current Tax	180.43	50.74	170.69	271.27	207.08	503.87	180.63	170.69	271.47	207.08	503.87
	Exceptional Items			-26.20		-26.20			-26.2		-26.20	
5	Profit for the period (3 -4)	412.93	103.79	381.72	597.35	463.09	823.17	(201.21)	(172.49)	(1,335.88)	(1,470.37)	(2,074.21)
6	Other Comprehensive Income/(expenses)											
	i) items that will not be reclassified to profit and loss	0.89	0.75		2.99		4.22	0.89		2.99		4.22
	ii) income tax relating to items that will not be reclassified to profit and loss											
	Total Other Comprehensive Income/	0.89	0.75	2.99	2.99	4.22	0.89	0.89	2.99	-	-	4.22
	Total Comprehensive Income for the period	412.04	103.04	381.72	594.36	463.09	818.95	-202.10	-172.49	-1338.87	-1470.37	-2078.43
7	Paid-up equity share capital (Rs. 2/- each)	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37
8	Reserves excluding revaluation reserve						9485.48					1623.02
9	EPS Basic & Diluted	0.75	0.19	0.70	1.09	0.84	1.49					

NOTE:

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 05.02.2019.
- The Company operates in one segment only.
- The figures are regrouped/rearranged wherever necessary.
- The appeal (Company appeal (AT) (Insolvency) No. 51 of 2018) filed by EXIM Bank before the Hon'ble National Company Law Appellate Tribunal, New Delhi arising out of the Order dated 11.01.2018 passed by the Adjudicating Authority (National Company Law Tribunal), Principal Bench, New Delhi in C.P. No. IB-392(PB)/2017, was dismissed vide Order dated 16.01.2019, on the ground that there is no debt that is due and/or payable from the principal borrower i.e. CHL International, hence, the corporate guarantee provided by M/s CHL Limited to EXIM Bank cannot be invoked as on date.
- The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place: New Delhi
Dated: 05.02.2019

BY ORDER OF THE BOARD

JOINT MANAGING DIRECTOR
DIN 00030477